Module 2. Building Your Strategy

Strategy Name:

Strategy Objectives: (describe your strategy)

[ ]

Strategy Context: (when does this strategy work best?)

[ ]

1. **Filters**:
    - Pairs/Asset

      [ ]

    - Time Frames

      [ ]

    - Indicators

      [ ]

    - Scripts/EA

      [ ]

2. **Setup**

    What are you looking for in the charts**?**

    [ ]

    What variations do you know for this setup?

    [ ]

3. **Trigger**

    When will you enter a trade (entry signal)?

    [ ]

    What is a high quality signal?

    [ ]

    What is a low quality signal?

    [ ]

    How will you enter the trade (type order)?

    ❏   Market order   ❏   Limit order   ❏   Stop order

    When should you not trade the setup?

    [ ]

4. **Stop**

When will you exit the trade? Where is your stop loss placed?

[ ]

5. **Target**

Where is your take profit? Why there?

[ ]

What is a high quality TP level?

[ ]

6. **Trade Management**

How will you manage the trade if it goes in your favor?

❏ Scale in ❏ Scale Out ❏ Trailing Stop

Describe

[ ]

How will you manage the trade if it goes against you?

❏ Scale in ❏ Scale out ❏ Hedge

Describe

[ ]

When will you stop trading?

Daily Target	
Daily loss	
Time limit	

Based on your experience with the trading strategy, name as many common and odd scenarios that may happen, and what should be the most effective action plan to take when recognized?

	Name	Indications/early signs	Action plan when recognized	Implication in size/sl
Scenario1				
Scenario 2				
Scenario 3				