

Module 5. Advanced risk and money management techniques

MM Tactics - Apply the right MM tactic in different circumstances

Losing trade	Winning trade
Scale in on a loss (average a loss)	Scale in on a win
Scale down on a loss	Scale down on a win
Hedge	Trailing Stop

Matching MM to your trading style, individual personality & your lifestyle/life goals

What trading session are you trading?

- Australian
- Asian
- London
- NY

Do you know what to expect from those sessions?

Describe _____

What pairs are worth trading on each session?

Describe _____

How much time do you have to trade?

- Less than 1 hour a day
- 1 hour a day
- 2-4 hours a day
- All-day

Use larger TF for less time available and lower TF for more time available.

Based on your time availability to trade, what time frame would be better for you?

Describe _____

Your risk profile. Ask yourself the following:

How much money do I allocate?

Do I sometimes go heavier than I should?

Do I carefully calculate each and every position?

Do I not trade sometimes even if I would like to?

Your trader profile. Ask yourself the following:

How do I emotionally react to trading?

Does a losing trade upset me?

Do I get in as soon as I see an opportunity or wait for multiple confirmations?

What are your conclusions from previous questions?
